

Corporate Social Responsibility (CSR) Policy

1. Introduction

Positive Chipboards (India) Private Limited (hereinafter referred to as "the Company") is committed to conducting its business responsibly and contributing positively to the communities in which it operates. This Corporate Social Responsibility (CSR) Policy outlines the Company's objectives, governance framework, and implementation plan for CSR activities, in compliance with Section 135 of the Companies Act, 2013, and related rules.

2. Objective

The objective of this policy is to establish a structured approach to:

- i. Identify and execute CSR projects in alignment with the Company's values and priorities.
- ii. Promote the socio-economic development of underprivileged communities.
- iii. Comply with applicable laws and regulations concerning CSR.

3. Scope

The CSR policy applies to all CSR initiatives and activities undertaken by the Company as per the provisions of Schedule VII of the Companies Act, 2013.

4. Focus Areas

The Company aims to make meaningful contributions in the following focus areas:

- i. **Women Empowerment:** Setting up homes and hostels for women and ensuring their welfare.
- ii. **Improving Quality of Life:** Supporting projects aimed at holistic care and well-being, including healthcare initiatives.
- iii. **Community Development:** Undertaking projects that foster sustainable development in local communities.



Current Projects for the Financial Year

The Company has allocated funds for the following projects:

1. **Centre for Women:** Providing safe shelter and care for women in distress.
 - o **Location:** Kerala
 - o **Mode of Implementation:** Indirect (via Welfare Association Trust)
 - o **Allocated Amount:** ₹50,000
2. **Peace Valley Project:** Offering comprehensive care and support for vulnerable individuals.
 - o **Location:** Kerala
 - o **Mode of Implementation:** Indirect (via Human Care Foundation)
 - o **Allocated Amount:** ₹11,47,025
3. **Eldho Mor Baselious Dialysis Centre:** Supporting disadvantaged dialysis patients.
 - o **Location:** Kerala
 - o **Mode of Implementation:** Indirect (via Mor Baselious Thomas 1st Catholicos Charitable Trust)
 - o **Allocated Amount:** ₹25,000

4. Governance

CSR Committee

The CSR Committee is responsible for overseeing and monitoring the Company's CSR activities. The members of the CSR Committee are:

- i. Vathimattom Meethian Kunju Muhammed
- ii. Maideen Hameed
- iii. Abdul Khader Keelathian Meethian

Responsibilities of the CSR Committee

- i. Formulate and recommend the CSR Policy and activities to the Board.
- ii. Approve CSR projects and monitor their implementation.
- iii. Ensure compliance with applicable laws and regulations.
- iv. Prepare the annual CSR report for inclusion in the Board's Report.



5. CSR Budget

- i. **Average Net Profit:** ₹6,11,01,203 (as per Section 135(5) of the Companies Act, 2013).
- ii. **2% of Average Net Profit (CSR Obligation):** ₹12,22,025.
- iii. Any surplus arising out of CSR activities will not form part of the business profits but will be used for CSR purposes.

6. Implementation Framework

- i. CSR activities will be executed through implementing partners, including trusts and foundations.
- ii. All projects will be aligned with the activities specified in Schedule VII of the Companies Act, 2013.
- iii. The geographical focus for CSR activities will primarily be Kerala, where the Company operates.

7. Monitoring and Evaluation

The CSR Committee will:

- i. Monitor the progress of CSR activities through periodic reports.
- ii. Assess the impact of CSR initiatives using key performance indicators (KPIs).
- iii. Ensure that funds are utilized effectively and transparently.

8. Reporting and Transparency

- i. The details of CSR activities and expenditures will be disclosed in the annual report of the Company as per the prescribed format.
- ii. Any unspent CSR amount will be transferred to an Unspent CSR Account or a fund specified in Schedule VII, as applicable.

9. Policy Review and Amendments

The CSR Policy will be reviewed annually or as required to ensure it remains relevant to the Company's objectives and complies with applicable laws. The CSR Committee is authorized to recommend changes to the Board for approval.

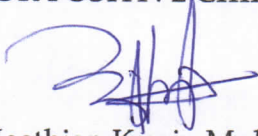


POSITIVE CHIPBOARDS (INDIA) PRIVATE LIMITED
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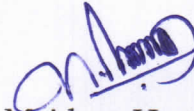
10.Compliance Statement

The Company is committed to spending the prescribed CSR amount each financial year and ensuring that all activities are conducted ethically and responsibly. For FY 2024-25, the CSR obligation of ₹12,22,025 has been allocated and projects identified.

FOR POSITIVE CHIPBOARDS (INDIA) PRIVATE LIMITED



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Managing Director



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Director